**Exhibit 1**

**IPOPIF Private Equity Request for Initial Information**

1. Organization:
	1. Describe your firm and its ownership structure (provide an organization chart)
	2. Please discuss any firm ownership structure change over the past five years, major acquisitions undertaken or any other significant event that might be important to discuss in terms of firm continuity.
	3. Discuss your AUM in regard to all private equity sub asset classes. If your firm also invests in private credit, private real estate and/or private infrastructure please list all AUM for those asset classes also.
	4. How much of your AUM is invested through commingled structures and how much through separately managed accounts (SMA) or Funds of One (FOO)?
	5. Please summarize AUM by client type, including a list of the top five clients by size.
	6. What has been your total capital invested run rate over the past five years?
	7. Please discuss areas of focus for growth for your organization.
2. Professional Staff:
	1. Please describe the organizational structure and the responsibilities for all key resources assigned to this proposed mandate.
	2. Please provide bios for the individuals listed in your answer to 2a.
	3. Please discuss the current bandwidth related to those individuals listed in your answer to 2a and highlight key roles that those individuals may currently be serving with the organization. If they are currently leading investments in existing SMA/FOO please list all relevant portfolios.
3. Investment Strategy and Process:
	1. Outline and briefly describe your overall investment philosophy, the main steps of your investment process, and your methodology for allocating across private equity asset classes and structures to obtain appropriate diversification.
	2. What best describes your firm’s value-creation process as it relates to all your investment strategies?
	3. Discuss your capabilities within secondaries investment structures at both the closed end fund level and within customized client specific solutions.
	4. If you have utilized secondaries as a core part of a broader SMA/FOO structure, please discuss the strategic rationale for utilizing secondaries.
	5. Discuss your experience, capabilities, and expertise in building and managing customized and open-ended private equity portfolios.
	6. Discuss your track record across secondary funds, primary funds, co-investments, and relevant SMA/FOOs. Provide quantitative metrics to exhibit performance success while also including a qualitative discussion to best explain investment results.
4. Proposed Solution:
	1. Please describe your proposed solution for IPOPIF including a model portfolio.
	2. Explain your rationale for constructing your portfolio including pacing assumptions, short term and long-term target exposures, return/risk considerations, potential use of leverage and most importantly why your proposed structure makes the most sense as IPOPIF’s critical first deployment ever into private equity.
	3. Articulate how your proposed solution best achieves the Scope of Services.
	4. Please make recommendations regarding best practices structure for a customized account including recommended fee structure (management fee, profit share, hurdle, administrative fee).
5. Performance Reporting:
	1. Provide examples of quarterly reporting.
	2. What is the target/typical report preparation time following a quarter end?
	3. Discuss the benchmarking data that will be utilized to measure success for the IPOPIF portfolio. If your recommended benchmark includes a peer group universe, please discuss the choices available and your top choice.
6. Please summarize your firm’s differentiating strengths for this mandate.